

IPCC Annual Report & Financial Accounts 2013

Message from the IPCC Committee of Management



Girley Bog, Co. Meath purchased in 2013

The Irish Peatland Conservation Council's (IPCC) mission is to conserve a representative portion of the peatlands of Ireland for future generations to enjoy. We run the national Save the Bogs Campaign, we own four peatland nature reserves in Kildare, Meath and Waterford and we manage the Bog of Allen Nature Centre, which is open to visitors and school groups. We provide an extensive information service on our web site at www.ipcc.ie. IPCC have five members of staff and is supported by 100 volunteers. Four thousand individuals subscribe to our campaign. CHY6829

We are delighted to present the Annual Report and Financial Accounts of the Irish Peatland Conservation Council for 2013.

In this year we bought Girley Bog in Co. Meath, delivered an award winning biodiversity awareness programme called BIOBOG and hosted a Gathering of Dutch peatland conservationists to mark the 30th Jubilee year of the Dutch Foundation for Conservation of Irish Bogs.

Our success is due to the support of our donors, volunteers and staff. Thank you all so very much.

Committee of Management IPCC:
Jo Denyer,
Rachel Kavanagh,
Martin Kelly,
Ruth McGrath,
Miles Newman,
Catherine O'Connell,
Sean O'Farrell and
Jennifer Roche

Highlights of 2013

- * Purchase of Girley Bog
- * Peatland Passport Published
- * Dutch Foundation 30th Anniversary Event
- * Government publish Peatland Strategy
- * BIOBOG - Biodiversity Awareness in the Bog of Allen



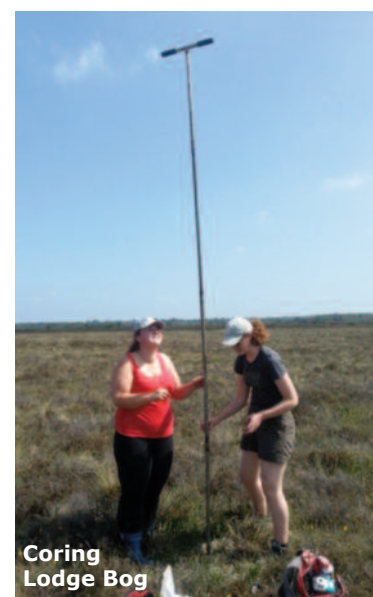
Conserving Peatlands in Ireland



Fenor Bog, Co. Waterford rich in biodiversity



Land purchased in Girley Bog



Coring Lodge Bog



Marsh Fritillary

Lodge Bog: an important investigation was undertaken on the ecohydrology of Lodge Bog in liaison with Laura Gregory from University College Dublin and a team from Royal Holloway College of the University of London. The study found that there is a central area within Lodge Bog that has very shallow slopes, where water low in nutrients collects near to the surface year round and where active bog growth could be maintained. Peat cores from the bog found the peat depth in Lodge bog to be 688cm.

Fenor Bog: IPCC gave a talk on Fenor Bog to the Waterford Wetlands Meeting in Dunhill and we met on site with Rita Byrne as part of our on-going management of this nature reserve.

Girley Bog: IPCC purchased 8.5ha of Girley Bog NHA in Co. Meath. The project received 50% funding from the Dutch Foundation for Conservation of Irish Bogs. IPCC supporters donated the other 50%. This purchase has removed the last turf cutter from Girley Bog. The whole site can now be managed for nature conservation. Girley Bog is one of the most easterly raised bogs in Ireland. Although the site has been cut, drained, planted and burned in the past it has an extraordinary abundance of *Sphagnum* mosses and a central core area which can be restored and conserved through the co-operation of all the owners of this



site. These include Coillte, National Parks and Wildlife Service, private individuals, Native Woodland Trust and the IPCC. There is a national loop walk surrounding Girley Bog which is a wonderful attraction to walkers and nature lovers alike. IPCC are delighted to have a share in this beautiful site and look forward to repairing the damage done to it in the past.

Lullymore West Bog in Co. Kildare had the best butterfly year ever with a total of 1210 butterflies counted from 18 different species over the 6 months of monitoring. We recorded two endangered species the Wall Brown butterfly (*Lasiommata megera*) and the Marsh Fritillary (*Euphydryas aurinia*) flying on the site during the summer.

Monitoring Peatlands in Ireland



Peatland Strategies published by the Irish Government for public consultation

During 2013, IPCC responded to 11 site issues documented in the table inset. We made submissions to 13 policy documents (see table inset). Further joint submissions were made as part of our representation on the Environmental Pillar including the National Strategy for Education for Sustainable Development, the Rural Development Plan 2014-2020, the EPA research into Gas Fracking and the Pillar Policy on the Aarhus Convention. The release at the year end of the Draft Peatland Strategy for Ireland by the Peatlands Council was a highlight. IPCC participated in the development of the Strategy commenting on each draft produced.

| Site Name, County | Issue | IPCC Action/Outcome |
|--|--------------------|--|
| Boolynacknockaun, Clare | Wind Farm | Response to scoping document, information sent |
| Bunnyconnellan, Mayo | 2 Wind Farms | Appealed to An Bord Pleanala, adjacent to NHA/SAC |
| Drummin, Carlow | Pylons | Objection to County Council, impact on bog |
| Fartrin, Cavan | Road Entrance | Planning Refused, impact on raised bog |
| Fenor, Waterford | Building | Objection to Country Council, impact on hydrology of fen NHA |
| Kilbarry, Waterford | Hydrological Study | Sent information to consultant |
| Knockalough, Finisklin & Laughil, Galway | Windfarm | Objection to An Bord Pleanala, adjacent to SAC/NHA |
| Knockranny, Galway | Wind Farm | Objection to County Council adjacent to SAC |
| Laois County | Wind Farm | Information sent to citizen |
| Milestone, Tipperary | Wind Farm | Response to scoping document, information sent |
| Tullynamore, Leitrim | Wind Farm | Objection, proximity to SAC |

IPCC made submissions to the following Policies and Surveys in 2013

1. Bog of Allen Wind Farm
2. Donegal Heritage Plan 2014-2019
3. Galway City Biodiversity Plan 2013-2023
4. Kerry Development Plan 2015-2021
5. Kildare Heritage Plan 2014-2019
6. Laois Heritage Plan 2013-2018
7. Louth Renewable Energy Plan
8. National Uplands Working Group - Submission on Rural Development Programme for Ireland (2014-2020)
9. Peatland Strategy for Ireland Draft Documents
10. Raised Bog SAC Management Plan Draft Documents
11. Renewable Energy Export Policy & Development Framework
12. Strategic Environmental Assessment of the Peatlands Strategy
13. Westmeath Biodiversity Action Plan 2014-2020

Peatland Awareness, Education and Training



Visitors on the Lullymore Biodiversity Trail with Leonie Tijmsa



The Bog of Allen Nature Centre is a portal for IPCC's awareness, education and training programmes. Through outreach education programmes we impact on a national audience.

The highlights of the year included:

1. BioBog:
Biodiversity Awareness in the Bog

of Allen. IPCC received the top award from the Department of Arts Heritage and the Gaeltacht for BIOBOG. This project involved developing a Discover and Learn schools programme, the Lullymore Biodiversity Trail and installing interpretive signs at Biodiversity hot spots within the Bog of Allen. A movie about the Biodiversity Walk was uploaded to www.ipcc.ie.

2. The Gathering of Dutch Peatland Conservationists:

Under the banner of the Gathering IPCC organised a community open day at the Bog of Allen Nature Centre for Dutch and Irish peatland conservationists. 20 overseas visitors attended the day to mark the 30th anniversary of the

foundation of our sister organisation in the Netherlands. A keynote address by Prof Matthijs Schouten was hugely popular.

3. Peatland Passport for Ireland: a tourism initiative of the IPCC. The Peatland Passport brings together 17 different peatlands across the island of Ireland for visitors to enjoy. The back bone of the passport is the network of centres and peatland educators who have joined together to



Peatland Awareness, Education and Training



Native Species Weekend in Dublin Zoo



Learning *Sphagnum* mosses on Ballynahone Bog, Co. Derry

collaborate on developing great peatland experiences at each site to visit in the passport. With the support of the Environmental Protection Agency, IPCC organised a peatland educators conference to launch the Peatland Passport and to network on ideas and methods to educate about peatlands.

4. Bog of Allen Nature Centre Visitor Attraction: IPCC welcomed 2,500 visitors and 39 groups including schools to the nature centre during the year. We organised 6 events for biodiversity week, culture night and heritage week. Once again we hired Kate Macnamara to meet and greet visitors to the centre in the summer months. IPCC's education

programme for the Discover Primary Science and Maths was filmed and uploaded to the www.primaryscience.ie while the visitor centre experience was filmed and uploaded to the Leinster Leader Newspaper web site (www.leinsterleader.ie). We ran a number of successful courses for various groups on topics including Lichen Identification, raised bog ecotopes, *Sphagnum* restoration techniques, bread making in a skillet pot and Raised bog management. We held 3 camps for local children, one night course for adults and one teacher training course for primary school teachers.

5. Outreach Education: This area of IPCC's work continues to grow from strength thanks

to the hard work of Nuala Madigan. During the year IPCC delivered 50 workshops to schools as part of the SEAI and Heritage in Schools programmes and we met local groups in Tyrrellspass Bog, Ballynahone Bog and Merlin Woods for biodiversity walks. We mounted exhibition stands around the country most notably at the Ploughing Championships, the Lullymore Heritage and Discovery Park and the Native Species Weekend in Dublin Zoo and in Fota Zoo. We delivered 12 events in liaison with Local Authorities and we published a Community Biodiversity Survey Leaflet. We delivered 6 events with Stop Food Waste and worked on the development of education resources.



Scenes from the DPSM film about the Bog of Allen Nature Centre

Communicating Peatlands, Volunteers, Fundraising



Peatland News and Action for Bogs

Magazines: these publications are the corner stone in IPCC's public awareness and supporter development work. Two issues of Peatland News and one issue of Action for Bogs were released in 2013.

Press Releases: IPCC issued 16 press releases during the year on a diverse range of topics as shown in the table inset.

Web Site and Social Media: IPCC's Chief Executive participated in a web check training programme provided by Fáilte Ireland. This involved integrating Search Engine Optimization on web pages, improving navigation on the web pages, making the home page reflect both IPCC's campaign work and our visitor

attractions.

IPCC's social media sites - facebook and YouTube are attracting a growing number of supporters. We recorded an increase in traffic to our facebook site of 17% and You Tube of 44% during the year. New movies on Insect Eating Plants, the Bog of Allen Nature Centre Visitor Attraction, Bargarveen Nature Reserve The Netherlands and the Lullymore Biodiversity Trail were provided on YouTube

Volunteers

Volunteers from our nature reserves team were involved in research projects on Lodge Bog and in the butterfly surveys on Lullymore West Bog. Volunteers continue to play a vital role in IPCC's collectors appeal which saw them sorting through



over 100 kg of used stamps during the year.

IPCC's voluntary committee of management attended seven meetings throughout the year.

IPCC's volunteer contribution is valued at the level of five additional full time staff. We are very appreciative of all that they do.

Fundraising

IPCC's loyal supporters were very generous during the year supporting our Spring Appeal focusing on the Peatland Passport and our special appeal for Girley Bog in the Autumn. Thanks once again to Flogas for printing the Wild Ireland Calendar 2014. Special thanks to artist Vera Bowe for donating the painting that was printed as our 2013 Christmas Card.

Press Releases 2013

- 1 Join the Frog Survey Ireland 2013
21 January
- 2 World Wetlands Day
1 February
- 3 Easter Camp Froggy Fun 4 March
- 4 Spring at the Bog of Allen - Its Arrive
23 April
- 5 Biodiversity Week at the Bog of Allen Nature Centre
27 May
- 6 Understanding How Raised Bogs Work
3 June
- 7 Peatland Educators Meet in the Bog of Allen 21 June
- 8 Lullymore Island Loop Walk and Talk
27 June
- 9 Love and Marriage Down the Bog 10 July
- 10 Dutch Share 30 Years of Bog Memories for the Gathering Ireland 2013 17 July
- 11 Ecohydrological Bog Management Demonstration on Lodge Bog 8 August
- 12 Restoring Live Raised Bog in Ireland
24 September
- 13 Seeing Biodiversity in the Bog of Allen
13 November
- 14 Visitor Project Aims to Promote Biodiversity & Conservation
14 November
- 15 Biodiversity for Kids: BioBog 14 November
- 16 Top Tips for a Green Christmas from the IPCC 19 December

Thank You



Companies, Agencies & Organisations

An Féar Gorta
Bord na Móna
Carlow County Council
Carnivorous Plant Society
Clare County Council
Cork City Council
Cork County Council
Cork Printmakers
CRH plc
Department of Arts, Heritage and the Gaeltacht
Department of Environment, Community & Local Government
Drehid
Dublin City Council
Dublin Zoo
Dutch Foundation for Conservation of Irish Bogs
Earth Horizon
EPA
Fáilte Ireland
Flogas
Fota Wildlife Park
Galway City Council
Gill & Macmillan
Grow It Yourself
Heritage Council
Irish Environmental Network
Irish Peat Society
Irish Science Teachers Association
Jackie & Ed Keilthy Jewellery
Jefferson Smurfit Foundation

Kildare County Council
Kildare Teacher Education Centre
Kildare Fáilte
Kildare Leader Partnership
Kilkenny County Council
Longford County Council
Marsh Christian Trust
Mayo County Council
Meath County Council
Met Éireann
Monaghan County Council
National Biodiversity Data Centre
National Parks and Wildlife Service
Oakdale Trust
Offaly County Council
Office of Public Works
Peatlands Council
Roscommon County Council
Royal Holloway College University of London
Sanaura
Sustainable Energy Authority of Ireland
SEAI
TOPAZ
University College Dublin
Waterford County Council
Wetlands Link International Network

Individuals

Darina Allen
Ruth Blackith
Daniel Bevans
Janet Brady
Simon Broadhead
Brendan Burgess
Frank Callanan

John Cross
John FitzGerald
Dione Flinn
Fergus and Elizabeth Kelly
Olwyn Lanigan
John Lovatt
Susan Minet
Roger and Olivia Goodwillie
Joan MacCarthy
Niall Mac Coitir
Marian McElligott
MJ Murphy
Colin Nicholls
Luke O'Brien
Catherine O'Connell
Clodagh O'Connor
John O'Donnell
Catherine O'Donoghue
Sean Ó Fearghail & Gwynn Grace
Rita O'Sullivan
Lena Uí Dhubhail
Christine Walker
Bernadette Power
Yvonne Rogers
Frank Ryan
Miriam Tarbett
John Walsh & Margaret Francis

Legacies and In Memoriam Gifts

Dr M.F. Carey
Michael O'Brien
O'Brien Family
O'Dea Family
Prof James O'Connell
Diana Perry

Volunteers

Stephen Bray

Rita Byrne
Oliver Carney
Joanne Denyer
Tom Doyle
John Fearn
Wilbert Gelens
Gwynn Grace
Laura Gregory
Jesmond Harding
Rachel Kavanagh
Martin Kelly
Heather Lally
John Madigan
Ruth McGrath
Martin Middleton
Miles Newman
Mary O'Connell
Seán O'Farrell
Sean Ó Fearghail
Pierce O'Flynn
Megan O'Neill
Ann Reynolds
Jenni Roche
Thomas Stevens
Leonie Tijisma

IPCC Staff

Martin Lawless
Kate Macnamara
Nuala Madigan
Catherine O'Connell
Tadhg Ó Corcora
Pauline O'Rourke
Bernie Scanlon

IRISH PEATLAND CONSERVATION COUNCIL

FINANCIAL STATEMENTS

31st DECEMBER, 2013

Irish Peatland Conservation Council
REPORT OF THE COMMITTEE OF MANAGEMENT
& FINANCIAL STATEMENTS

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Irish Peatland Conservation Council
REPORT OF THE COMMITTEE OF MANAGEMENT

The Committee of Management submits their report together with the audited Financial Statements for the year ended 31st December, 2013

| | 31-12-13 | 31-12-12 |
|--|-----------------|-----------------|
| | Euro | Euro |
| 1. SURPLUS/(DEFICIT) | | |
| Surplus/(Deficit) of income over expenditure retained for year | <u>40,235</u> | <u>(4,423)</u> |

The results for the period are stated on page 4.

2. PRINCIPAL ACTIVITY, REVIEW OF BUSINESS AND FUTURE ACTIVITIES

The company's principal activity continues to be: conservation of a representative sample of Irish Bogs; education and publicity; promoting environmental awareness; provision of information; and encouraging the protection and conservation of our natural heritage for the common good.

The Company is recognised by the Revenue Commissioners as having registered charitable status. The registration number is CHY 6829.

3. RISKS AND UNCERTAINTIES

The main risk and uncertainty would be the loss of income and the directors are committed to working with the management team to ensure that fundraising strategies are in place.

4. COMMITTEE OF MANAGEMENT

Dr Ruth McGrath is the current secretary.

5. AUDITORS

The auditors LHM Casey McGrath have indicated their willingness to continue in office in accordance with the provisions of Section 160 (2) of the Companies Act, 1963.

6. RESPONSIBILITIES OF THE COMMITTEE OF MANAGEMENT

Company law requires the committee of management to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the committee of management is required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- the directors confirm that they have complied with the above requirements in preparing the financial statements.

The committee of management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that financial statements comply with the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Irish Peatland Conservation Council
REPORT OF THE COMMITTEE OF MANAGEMENT

...continued

7. BOOKS OF ACCOUNT

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Lullymore, Rathangan, Co. Kildare.

On behalf of the Committee of Management:

_____, Director
Martin Kelly

_____, Director
Catherine O'Connell

Date:

Irish Peatland Conservation Council
INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31st December, 2013

| | Notes | 31-12-13 Euro | 31-12-12 Euro |
|--|-------|------------------|------------------|
| <i>Income</i> | | | |
| Donations | 2 | 102,707 | 80,632 |
| Gross Surplus on Sales | 3 | 5,915 | 9,361 |
| Project Donations | 4 | 83,889 | 88,174 |
| Bank Interest Receivable | | 11,904 | 2,973 |
| | | <hr/> | <hr/> |
| | | 204,415 | 181,140 |
| <i>Expenditure</i> | | | |
| Project Costs | 5 | (12,872) | (18,026) |
| Operating Expenses | 6 | (151,308) | (167,537) |
| | | <hr/> | <hr/> |
| | | (164,180) | (185,563) |
| Surplus/(deficit) of Income over Expenditure before Taxation | 7 | 40,235 | (4,423) |
| Taxation | 9 | <hr/> | <hr/> |
| | | - | - |
| Surplus/(deficit) Income over Expenditure after Taxation | | 40,235 | (4,423) |
| Surplus retained at beginning of year | 15 | 923,475 | 927,898 |
| Surplus retained at end of year | 15 | <hr/> | <hr/> |
| | | 963,710 | 923,475 |

There are no recognised gains or losses other than those disclosed above and there have been no discontinued activities or acquisitions in the current or preceding periods.

* Notes 1 to 19 form part of these Financial Statements.
The Auditor's Report is on page 13.

On behalf of the Committee of Management:

_____, Director
Martin Kelly

_____, Director
Catherine O'Connell

Irish Peatland Conservation Council
BALANCE SHEET
As at 31st December, 2013

| | Notes | 31-12-13 Euro | 31-12-12 Euro |
|---|-------|------------------|------------------|
| Tangible Assets | | | |
| Fixed Assets | 10 | 373,754 | 321,060 |
| Current Assets | | | |
| Stock | 11 | 14,294 | 15,311 |
| Debtors and Prepayments | 12 | 2,470 | 2,928 |
| Bank and Cash | 13 | 635,819 | 646,803 |
| | | 652,583 | 665,042 |
| Current Liabilities | | | |
| Creditors (amounts falling due within one year) | 14 | (54,290) | (54,290) |
| Net Current Assets | | 598,293 | 610,752 |
| | | 972,047 | 931,812 |
| Represented by Capital Employed | | | |
| Capital Reserve | 15 | 8,337 | 8,337 |
| Income and Expenditure Account | 15 | 887,530 | 923,475 |
| Restricted Reserve | 15 | 76,180 | - |
| | | 972,047 | 931,812 |

* Notes 1 to 19 form part of these Financial Statements.
The Auditors' Report is on page 13.

On behalf of the Committee of Management:

_____, Director
Martin Kelly

_____, Director
Catherine O'Connell

Irish Peatland Conservation Council
CASH FLOW STATEMENT
For the Year Ended 31st December, 2013

| | Notes | 31-12-13 Euro | 31-12-12 Euro |
|---|-------|------------------|------------------|
| Reconciliation of Operating Surplus/(Deficit) to net cash inflow from operating activities | | | |
| Operating surplus/(deficit) | | 40,235 | (4,423) |
| Depreciation and loss on disposal | | 10,981 | 12,125 |
| Movement in stocks | | 1,017 | 432 |
| Movement in debtors | | 458 | 333 |
| <hr/> | | | |
| Net cash movement from operating activities | | 52,691 | 8,467 |
| <hr/> | | | |
| Cash Flow Statement | | | |
| Movement in cash in the year | | 52,691 | 8,467 |
| Returns on Investment and Servicing of Finance | | (63,675) | - |
| <hr/> | | | |
| Movement in cash in the year | | (10,984) | 8,467 |
| <hr/> | | | |
| Reconciliation of net cash flow to movement in net funds | | | |
| Movement in cash in the year | 17 | (10,984) | 8,467 |
| Net funds at 1 January 2013 | 17 | 646,803 | 638,336 |
| <hr/> | | | |
| Net funds at 31 December 2013 | 17 | 635,819 | 646,803 |

Irish Peatland Conservation Council
NOTES ON & FORMING PART OF THE FINANCIAL STATEMENTS
For Year Ended 31st December, 2013

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:-

a) Historical Cost Convention

The financial statements (expressed in Euro) are prepared under the historical cost convention.

b) Donations, Project Receipts and Grants

Donations: General donations are accounted for when acknowledged as being received by an authorised officer of the council.

Project Donations: Funds raised are assigned to specific projects according to the requirements of the sponsor. Any unused project donations are deferred until the relevant costs are incurred.

Grants: Employment and Revenue Grants received in the period are credited to the income and expenditure account in the same period in which the costs are incurred.

c) Stock

Stocks are stated at the lower of cost and net realisable value.

Cost is based on normal levels of cost and comprises the cost of purchase, i.e. suppliers' invoice price with the addition of charges such as freight or duty where appropriate.

Net realisable value comprises the actual or estimated selling price (net of trade but before settlement discounts), less all costs to be incurred in marketing, selling and distribution.

d) Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date and revenues, costs and non monetary assets at the exchange rates ruling at the dates of the transactions.

Surpluses and deficits arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the income and expenditure account.

e) Fixed Assets

The cost of assets is written off over their estimated useful economic lives as follows:

| | |
|------------------------------|------------------------------|
| Land & Buildings | (Buildings 2% straight line) |
| Computer / Office Equipment: | (20% reducing balance) |
| Fixtures & Fittings: | (20% reducing balance) |

f) Turnover

This represents amounts invoiced to third parties.

g) Taxation

No tax charge arises due to the exempt status of the Company (See Note 9). Irrecoverable value added tax is expensed as incurred.

h) Restricted Reserve

The company maintains a restricted reserve of funds specifically designated for the purchase of threatened peatlands. Each year the directors review the amount of reserves restricted for this purpose based on contributions received from fund raising activities and any acquisitions of threatened peatlands made in the year.

Irish Peatland Conservation Council
NOTES ON & FORMING PART OF THE FINANCIAL STATEMENTS
For Year Ended 31st December, 2013

2 DONATIONS

| | 31-12-13 | 31-12-12 |
|--|-----------------|-----------------|
| | Euro | Euro |
| <i>Donations were received in respect of:</i> | | |
| Friends of the Bog | 65,266 | 55,297 |
| Legacies | 6,340 | 19,722 |
| Purchase of Irish Peatlands (general emergency fund) | 30,000 | 751 |
| Consultancy & Copyright Fees | 1,101 | 4,862 |
| | <u>102,707</u> | <u>80,632</u> |

The basis by which donations are accounted for is stated in Note 1(b)

3 GROSS SURPLUS ON SALES

| | 31-12-13 | 31-12-12 |
|------------------------|-----------------|-----------------|
| | Euro | Euro |
| Turnover - Note 1 (f) | <u>8,825</u> | <u>13,094</u> |
| Opening Stock | 15,311 | 15,743 |
| Purchases | 1,893 | 3,301 |
| | <u>17,204</u> | <u>19,044</u> |
| Closing Stock | (14,294) | (15,311) |
| Cost of Sales | <u>2,910</u> | <u>3,733</u> |
| Gross Surplus on Sales | <u>5,915</u> | <u>9,361</u> |

4 PROJECT DONATIONS

| | 31-12-13 | 31-12-12 |
|-------------------|-----------------|-----------------|
| | Euro | Euro |
| Project donations | <u>83,889</u> | <u>88,174</u> |

The IPCC are grateful to all project sponsors and in particular to our subscribers who generously supported appeals to raise funds towards the purchase of Girley Bog, restoration and research on Irish raised bogs, the publication of a Peatland Passport for Ireland, raising awareness of biodiversity in the Bog of Allen and our work on the Peatlands Council. Their names are listed in the Annual Report Section. Grants received from Public bodies for projects are listed in Appendix 1 on page 18.

5 PROJECT COSTS (excluding staff wages)

| | 31-12-13 | 31-12-12 |
|----------------------------|-----------------|-----------------|
| | Euro | Euro |
| Conservation and Education | 12,872 | 18,026 |
| | <u>12,872</u> | <u>18,026</u> |

Irish Peatland Conservation Council
NOTES ON & FORMING PART OF THE FINANCIAL STATEMENTS
For Year Ended 31st December, 2013

6 OPERATING EXPENSES

| | 31-12-13 | 31-12-12 |
|--|-----------------|-----------------|
| | Euro | Euro |
| Salaries (see note 8) | 117,667 | 117,834 |
| Printing, Stationery, Telephone and Postage | 4,520 | 3,040 |
| Rates, Heating and Lighting | 4,609 | 4,807 |
| Depreciation | 10,981 | 12,125 |
| Travel & Conferences | 49 | 4,225 |
| Bank Interest and Charges | 853 | 712 |
| Professional Fees (Legal, Accountancy & Audit) | 2,480 | 2,460 |
| Repairs and Maintenance | 948 | 11,058 |
| Insurance & Security | 4,906 | 4,750 |
| Supporter Recruitment & Development | 2,675 | 4,736 |
| Volunteers | 1,201 | 1,665 |
| Sundry | 419 | 125 |
| | 151,308 | 167,537 |

7 SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION

| | 31-12-13 | 31-12-12 |
|--|-----------------|-----------------|
| | Euro | Euro |
| <i>The results for the year are stated after charging/(crediting):</i> | | |
| Directors' Remuneration | 44,200 | 44,200 |
| Bank Interest and Charges | 853 | 712 |
| Auditors' Remuneration | 2,480 | 2,460 |
| Depreciation | 10,981 | 12,125 |
| Deposit Interest Receivable | (11,904) | (2,973) |

8 EMPLOYEES AND REMUNERATION

The average number of employees excluding directors during this period was 3 (2012:3) analysed in the following categories:

| | 31-12-13 | 31-12-12 |
|--------------------------------------|-----------------|-----------------|
| | No. | No. |
| Environmental Education Officer | 1 | 1 |
| Conservation Officer/Chief Executive | 2 | 2 |
| | 3 | 3 |

Staff Costs Comprised:

| | 31-12-13 | 31-12-12 |
|----------------|-----------------|-----------------|
| | Euro | Euro |
| Staff Wages | 106,518 | 106,677 |
| Employers PRSI | 11,149 | 11,157 |
| | 117,667 | 117,834 |

Irish Peatland Conservation Council
NOTES ON & FORMING PART OF THE FINANCIAL STATEMENTS
For Year Ended 31st December, 2013

9 TAXATION

The company is not liable to Corporation Tax on its accumulated surplus under Section 333, Income Tax Act, 1967, as extended by Section 11 (6), Corporation Tax Act, 1976.

10 TANGIBLE FIXED ASSETS

| | Land & Buildings | Fixtures & Fittings | Office Equipment | Total |
|--|---------------------------------|------------------------------------|-----------------------------|----------------|
| | Euro | Euro | Euro | Euro |
| <u>Cost</u> | | | | |
| As at 1 January 2013 | 377,985 | 93,096 | 69,953 | 541,034 |
| Additions | 63,675 | - | - | 63,675 |
| Disposals | - | - | - | - |
| As at 31 December 2013 | 441,660 | 93,096 | 69,953 | 604,709 |
| <u>Accumulated Depreciation</u> | | | | |
| As at 1 January 2013 | 75,183 | 79,388 | 65,403 | 219,974 |
| Charge for One Year | 7,330 | 2,742 | 909 | 10,981 |
| Depreciation on disposals | - | - | - | - |
| As at 31 December 2013 | 82,513 | 82,130 | 66,312 | 230,955 |
| <u>Net Book Value</u> | | | | |
| As at 31 December 2013 | 359,147 | 10,966 | 3,641 | 373,754 |
| As at 31 December 2012 | 302,802 | 13,708 | 4,550 | 321,060 |

The basis by which depreciation is calculated is stated in Note 1 (e). On the 12th September 2013 IPCC purchased land in Girley Bog, Co. Meath for €63,675. This land was purchased at the open market value at the 12th September 2013.

11 STOCK

| | 31-12-13 Euro | 31-12-12 Euro |
|------------------|--------------------------|--------------------------|
| Goods for Resale | 14,294 | 15,311 |
| | 14,294 | 15,311 |

The replacement cost of stocks is not considered to be materially different from the balance sheet value.

12 DEBTORS & PREPAYMENTS

| | 31-12-13 Euro | 31-12-12 Euro |
|-------------|--------------------------|--------------------------|
| Debtors | 1,334 | 1,334 |
| Prepayments | 1,136 | 1,594 |
| | 2,470 | 2,928 |

Irish Peatland Conservation Council
NOTES ON & FORMING PART OF THE FINANCIAL STATEMENTS
For Year Ended 31st December, 2013

13 BANK AND CASH

| | 31-12-13 | 31-12-12 |
|--|-----------------|-----------------|
| | Euro | Euro |
| Current Accounts: | 61,194 | 24,243 |
| Savings Accounts: | 497,413 | 512,316 |
| Projects - Purchase of Peatlands Restricted Fund (includes Shares & Site Specific Fund) | 76,180 | 109,855 |
| Cash on hand | 1,032 | 389 |
| | <hr/> | <hr/> |
| | 635,819 | 646,803 |
| | <hr/> | <hr/> |

14 CREDITORS (Amounts falling due within one year)

| | 31-12-13 | 31-12-12 |
|------------------------------|-----------------|-----------------|
| | Euro | Euro |
| Accruals and deferred income | 54,290 | 54,290 |
| | <hr/> | <hr/> |
| | 54,290 | 54,290 |
| | <hr/> | <hr/> |

15 CAPITAL RESERVE

| | Restricted Reserves | Income & Expenditure Account | Capital Reserve | Total |
|--------------------------------|----------------------------|---|------------------------|--------------|
| Opening Balance | - | 923,475 | 8,337 | 931,812 |
| Surplus for Year | - | 40,235 | 40,235 | 40,235 |
| Transfer to Restricted Reserve | 76,180 | (76,180) | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 76,180 | 887,530 | 8,337 | 972,047 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

The capital reserve arises on the acquisition of the assets and liabilities of the unincorporated body of the Irish Peatland Conservation Council on 14th August, 1986.

16 GROSS CASH FLOWS

| | 31-12-13 | 31-12-12 |
|-------------------------------------|-----------------|-----------------|
| | Euro | Euro |
| Capital Expenditure | | |
| Payments to acquire tangible assets | 63,675 | - |
| | <hr/> | <hr/> |

17 ANALYSIS OF CHANGES IN NET FUNDS

| | Opening Balance | Cash Flow | Closing Balance |
|--------------------------|------------------------|------------------|------------------------|
| Cash at Bank and in Hand | 646,803 | (10,984) | 635,819 |
| Overdrafts | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Net Funds | 646,803 | (10,984) | 635,819 |
| | <hr/> | <hr/> | <hr/> |

Irish Peatland Conservation Council
NOTES ON & FORMING PART OF THE FINANCIAL STATEMENTS
For Year Ended 31st December, 2013

18 INCORPORATION

The company was incorporated on 14th August, 1986 and under a license granted by the Minister for Industry and Commerce the word limited has been omitted from its title.

19 CONSTITUTION

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.27

20 APPROVAL OF THE FINANCIAL STATEMENTS

The Committee of Management approved the Financial Statements on the 3 April 2014

Irish Peatland Conservation Council

AUDITOR'S REPORT TO THE MEMBERS OF IRISH PEATLAND CONSERVATION COUNCIL

We have audited the financial statements of Irish Peatland Conservation Council for the year ended 31 December 2013 which comprise the Income and Expenditure account, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting practice in Ireland).

Respective Responsibilities of the Committee of Management and Auditors

As described on page 2 the company's committee of management are responsible for the preparation of financial statements.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Report of the Committee of Management is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding Committee of Management remuneration and Committee of Management transactions is not given and, where practicable, include such information in our report.

We read the Report of the Committee of Management and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Irish Peatland Conservation Council

AUDITOR'S REPORT TO THE MEMBERS OF IRISH PEATLAND CONSERVATION COUNCIL

...continued

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2013 and of its surplus for the year then ended, and have been properly prepared in accordance with the Companies Acts, 1963 to 2013.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Report of the Committee of Management is consistent with the financial statements.

Damien Kealy

For and on behalf of

LHM Casey McGrath,
Chartered Certified Accountants
Statutory Audit Firm,
6 Northbrook Road,
Dublin 6,
Ireland.

Date:

Irish Peatland Conservation Council

COMPANY INFORMATION

The Irish Peatland Conservation Council is a non-governmental organisation that was formed in 1982 to ensure the conservation of a representative sample of the peatlands of Ireland for future generations to enjoy.

Our activities include site conservation and management, environmental education and training, PR, campaigning and fund raising. We encourage the protection and conservation of our natural heritage for the common good. We run the national Save the Bogs Campaign, we own four peatland nature reserves in Kildare, Meath and Waterford and we manage the Bog of Allen Nature Centre, which is open to visitors and school groups. We provide an extensive information service on our web site at www.ipcc.ie. IPCC's staff are supported by 100 volunteers. Four thousand individuals subscribe to our campaign. The Irish Peatland Conservation Council is a company limited by guarantee, with charitable status.

CURRENT COMMITTEE OF MANAGEMENT/BOARD OF DIRECTORS

| | |
|------------------------|----------------------------|
| Dr. Ruth McGrath | Company Secretary/Director |
| Mr Martin Kelly | Director |
| Mr Miles Newman | Director |
| Dr Catherine O'Connell | Director |
| Mr Sean O'Farrell | Director |
| Dr Jennifer Roche | Director |

CURRENT PATRONS

Miss Pauline Bewick RHA, AOSDÁNA
Mr. Don Conroy
His Excellency Mr Paul Schellekens (appointed on the 18th September 2013)
Professor Seamus Heaney (passed away on the 30th August 2013)
HRH Princess Irene of the Netherlands
Dr Eanna Ni Lamhna
Drs Matthijs Schouten

IPCC wish to pay tribute to the contribution of the late Professor Seamus Heaney to the organization. He was a Life Member and active Patron of IPCC from 31st January 1992 to the time of his death. Our sincere condolences to his wife and family.

CURRENT STAFF

| | |
|------------------------|--|
| Miss Kate Macnamara | Visitor Guide (1 st July to the 6 th September 2013) |
| Miss Nuala Madigan | Environmental Education Officer |
| Dr Catherine O'Connell | Chief Executive Officer |
| Mr Tadhg Ó Corcora | Conservation and Fundraising Officer |
| Ms Pauline O'Rourke | Wildlife Gardener (appointed on the 2 nd July 2013) |

Irish Peatland Conservation Council
ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting of the Irish Peatland Conservation Council will be held in Botany Department, Trinity College, Dublin 2 on the 1st of May 2014 at 6.30pm to transact the following business:

Agenda

Ordinary Business

1. Minutes of the 26th Annual General Meeting held in the Botany Department Library, Trinity College, Dublin 2
2. Resignation of Directors from the Committee of Management
3. Election of new Directors to the Committee of Management
4. Receipt of the report of the Committee of Management
5. Receipt and Adoption of the Financial Accounts of the Council for the year ended 31st December 2013
6. Appointment of an auditor for the Financial Accounts to the year ended 31st December 2014

Dr Ruth McGrath
Company Secretary

Irish Peatland Conservation Council
COMPANY PARTICULARS

COMPANY SECRETARY:

Dr. Ruth McGrath

REGISTERED OFFICE:

Lullymore, Rathangan, Co. Kildare

AUDITORS:

LHM Casey McGrath,
Chartered Certified Accountants,
Statutory Audit Firm,
6 Northbrook Road,
Dublin 6,
Ireland.

SOLICITORS:

Nevan O'Shaughnessy Solicitors,
1 and 2 JKL Street,
Edenderry,
Co. Offaly

BANKERS:

Allied Irish Bank, 9 Terenure Road, Rathgar, Dublin 6

Bank of Ireland, Baggot Street Branch, Dublin 2

Bank of Ireland, PO Box 13949, Birmingham, B22GB, England

ICS Building Society, Bank of Ireland, Lower Baggot Street, Dublin 2

Ulster Bank, O'Connell Street Branch, 2/4 Lower O'Connell Street, Dublin 1

Permanent TSB, 300 Lower Rathmines Road, Rathmines, Dublin 6

COMPANY REGISTRATION NUMBER: 116156

CHARITY NUMBER: CHY 6829

INCOME TAX REGISTRATION NUMBER: 4810172H

Irish Peatland Conservation Council**APPENDIX 1: PROJECT GRANTS RECEIVED FROM PUBLIC BODIES**

The Irish Peatland Conservation Council wish to acknowledge and thank the following groups for expenses and grants received towards the conservation and education projects undertaken in 2013.

| Name | € |
|---|----------|
| Carlow County Council | 496 |
| Clare County Council | 616 |
| Cork City Council | 225 |
| Cork County Council | 498 |
| Department of the Environment, Community & Local Government (via IEN) | 27,703 |
| Department of Arts, Heritage & the Gaeltacht | 7,405 |
| Dublin City Council | 496 |
| EPA | 5,022 |
| Galway City Council | 496 |
| Heritage Council | 1,162 |
| Kildare County Council | 7,216 |
| Kilkenny County Council | 296 |
| Longford County Council | 400 |
| Mayo County Council | 27 |
| Meath County Council | 700 |
| Monaghan County Council | 500 |
| Offaly County Council | 100 |
| Revenue Commissioners | 1,622 |
| Roscommon County Council | 536 |
| SEAI | 2,780 |
| Waterford County Council | 234 |